

May 2007 Newsletter

Preconstruction Condos and Condo-Hotels Aqualea

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Aqualea Condo-Hotel



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The next 5 issues will review preconstruction Condos and Condo-Hotels available on Clearwater Beach. There are several exciting projects that are very competitively priced.

The first and most exciting project is Aqualea, which will consist of 250 Condo-Hotels within a 4 Star Resort in the center of Clearwater Beach's "Beach Walk" (see March 2007 Newsletter). Aqualea will be operated by The Hyatt Corporation, a premium hotel brand. Purchase Prices range from \$458,250 for a Studio to \$1,239,900 for a large 2 Bedroom Unit. Construction commenced in December 2006 and delivery is scheduled for the second quarter 2009.

The reputation of the developer and general contractor is extremely important. Aqualea's developer is NJR Development Company, LLC, headed by Neil Rauenhorst, former President and Chief Executive Officer of Opus South Corporation, a leading developer in the Tampa Bay area. The General Contractor is Opus South Construction who has designed, constructed or developed over 25 million square feet of commercial, industrial, retail and other projects throughout the southeastern United States over the last 22 years.

There are limited Condo-Hotels available in Phases 1 and 2, and Phase 3 will be opening this summer. NJR Development has been increasing prices with each phase. This is an exciting project in which I have personally entered into a Purchase Contract. I believe it is an excellent investment opportunity, as well as a great property for personal use. I recommend you consider this project Today!

